

B.Com 6th Sem Panjab University syllabus

BCM604: SOCIAL AND BUSINESS ETHICS (2023-24)

Objectives: The course aims to educate that how the adoption of Business Ethics by organizations not only discourages corporate wrong-doing, but also contributes substantially in the achievement of corporate excellence.

Unit-I

Business Ethics, Definition, Nature, Purpose, Ethical Issues in Management, Causes of Unethical Behaviour, Ethical Abuse-Values, Morals and Business Ethics-Levels of Business Ethics, Myths of Business Ethics, Relationship between Value, Morals and Ethics., Conflict of Interest.

Ethics at Workplace: Individual in Organisation, Gender Issues, Harassment, Discrimination. Ethics in Accounting & Finance.

Unit –II

Whistle Blower Policies-Meaning, Importance and Issues. Corporate Social Responsibility under Company Act 2013.

Ethical issues in Environment -Protection of Natural Environment, Prevention of Pollution, Depletion and Conservation of Natural resources.

Marketing and Consumer Protection- Importance, Problems and Issues.

Suggested Readings:

1. Chakraborty , S.K. : ,Foundations of management Work – Contributions from Indian Thought: Himalaya Publishing House Delhi
2. Griffiths , B. : Themarriage of East and West , colling London
3. Gandhi , M.K. : The Study of My Experience with Truth, Navjivan Publishing House, Ahmedabad
4. Velasquez , M.G. : Business Ethics 5. Sekhar , R.C. : Ethical Choices in Business.

PG Department of Commerce



Organises

An extension Lecture on

Business Ethics & Corporate Values

By: **Mrs Sonia Pahwa**

Date: 30th April, 2024.

Venue: Commerce Deptt

Mrs Suman Lata

Principal

Govt College for Girls Ludhiana

Mrs Sarita Khurana

HOD

PG Deptt of Commerce & Mgt

Seminar Report on “Business Ethics & Corporate Values”

1. **Date of the Seminar/Workshop:** 30-04-2024
2. **Title of the Seminar/Workshop:** Business Ethics & Corporate Values
3. **Name of the Speaker/Resource person :** Mrs. Sonia Pahwa
4. **Organising Department:** - PG department of Commerce

Objective of the Seminar/Workshop /Curriculum Gap identified/Other than that:

The objective of the Seminar was basically to familiarize the students with the concept and relevance of Business Ethics and Corporate values in the modern era. The main aim of the workshop is to promote Business Ethics and corporate values for the benefit of the students who are the future leaders of the business world. This workshop delves into the realm of business ethics and corporate values, highlighting their significance, benefits, challenges, and strategies for implementation. To provide key inputs for all-round personality development to meet the

challenges of corporate world and build strong business value, ethics, communication and personal brand.

Contents of the Seminar/Workshop:

The 1.5 hours period was very interactive and aroused key enthusiasm among students. The speaker started with

- A layman's perspective on Business Ethics and Corporate values

Description of the Entire Event

There were approximately 70 student participants and 4 faculty participants who attended the seminar. The opening remark was given by Mrs. Nivedita Sharma where she introduced the Speaker, Mrs. Sonia Pahwa.

Further, the speaker took over the session and started off by diving right into the topic 'A layman's perspective on business ethics and corporate values.' She also mentioned that ethics change from time to time and from situation to situation depending on the frame of reference. She also told what should be done in situation where organizational values are in conflict with personal values.

She further explained the following:

- Understand the concept of Corporate values
- Understand how to incorporate the corporate values in daily work
- Understand how the corporate values differ from department to department or one individual to the another.
- Imbibe below 4 corporate values:
 1. Deliver together
 2. Act responsibly
 3. Realize the power of our people
 4. Trust the team

She explained how Business ethics and corporate values are integral components of a successful and responsible organization. By embracing ethical conduct and establishing strong corporate values, businesses can cultivate trust, attract stakeholders, and drive long-term sustainability. Despite the challenges, organizations can implement strategies to promote ethical behavior, fostering a culture that values integrity, accountability, and social responsibility.

At the end of the session, Mrs. Nivedita, gave our speaker a vote of gratitude and useful input on this information-packed webinar, and the webinar was ended on this note. The students had a

better grasp of Professional and business Ethics and how to cope with ethical challenges as a result of this session.

