Globalization

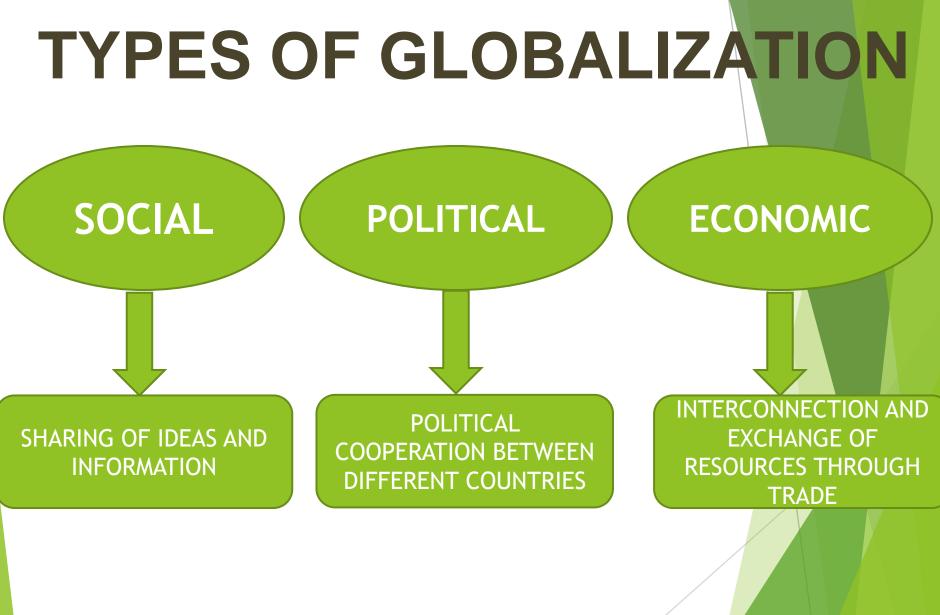
BY: NISHA SANGWAL ASSISTANT PROFESSOR DEPARTMENT OF SOCIOLOGY GCG LUDHIANA

GLOBALIZATION MEANING

Interaction among people

Integration and interdependence of markets and government

Economic interdependence between countries worldwide



IMPACTS OF GLOBALIZATION

ENCOURAGES INTERNATIONAL TRADE

INTRODUCTION OF VARIOUS NEW TECHNOLOGIES

DECLINE IN LOCAL BUSINESS

DIVESIFICATION IN SOCIETY

RISE IN LITERACY RATES

IMPROVEMENT IN COMMUNICATION ACCCESS

FAST MEDICAL FACILITY AND MEDICINES

DEPLETION OF NATURAL RESOURCES

DEGRADATION OF ENVIRONMENT

HIGH GROWTH BUT PROBLEM OF UNEMPLOYMENT

ADVANTAGES OF GLOBALIZATION

DISADVANTAGES OF GLOBALIZATION

- Peaceful relations
- Employment
- Quality Education
- quality Product
- Cheaper price
- Better Communication
- Advanced Transportation
 Free trade
 - Encourages Trade and Tourism
 - External borrowing

Insecurity of jobs Health issues Increases unemployment Loss of culture Uneven wealth distribution Environmental degradation Disparity Conflicts **Cutthroat competition** Dominance of foreign trade Decline in domestic industry

THANK YOU